

TAP 40 YEARS

New York State
Tuition Assistance
Program

HELPING NEW YORKERS



PAY FOR COLLEGE

2013-2014 ANNUAL REPORT

New York State Higher Education Services Corporation



mission

We help people pay for college.

Who We Are

The Higher Education Services Corporation (HESC) is New York State's higher education student financial aid agency.

HESC administers:

- New York's Tuition Assistance Program (TAP)
- 17 State scholarship and loan forgiveness programs
- Federal Leveraging Educational Assistance Partnership (LEAP)
- College Access Challenge Grant (CACG) Program
- New York's 529 College Savings Program, with the Office of the State Comptroller (OSC)
- Financial aid outreach programs for students and families

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For 40 years, the New York State Tuition Assistance Program (TAP) has afforded millions of New York State students the opportunity to obtain a postsecondary education at any one of hundreds of New York State public and private colleges and universities of their choosing.

Among the largest need-based grant programs in the nation, TAP remains the centerpiece of New York's student financial aid programs. Since 1974, more than 5.2 million college students have received in excess of \$22 billion in TAP funds. In 2013-14, more than 372,000 New Yorkers attending college were awarded nearly \$936 million in TAP funds to help pay their college tuition costs – averaging \$2,511 per recipient.

Highlights of the 40 years of TAP



1974-75

- Blue Ribbon Commission and NYS legislative hearings lead to legislation that creates the Tuition Assistance Program and the New York State Higher Education Services Corporation
- TAP evolves from the Scholar Incentive Program (1961-73)
- HESC is created by combining the New York Higher Education Assistance Corporation, which administered student loans, and the Regents Examination and Scholarship Center, which administered grant and scholarship programs
- Maximum TAP Award: \$1,500
- Minimum TAP Award: \$100
- TAP Recipients: 235,620
- TAP Expenditures: \$78.8 million
- Average TAP Award: \$335

1976-77

- CUNY begins charging tuition, expanding the number of TAP recipients by almost 100,000
- Maximum TAP Award: \$1,500
- Minimum TAP Award: \$100
- TAP Recipients: 360,000
- TAP Expenditures: \$180.8 million
- Average TAP Award: \$502

1977-78

- All undergraduate TAP recipients become eligible to receive the higher TAP schedule awards
- Maximum TAP Award: \$1,800
- Minimum TAP Award: \$200
- TAP Recipients: 365,104
- TAP Expenditures: \$207.1 million
- Average TAP Award: \$567



the 1980s

1980-81

- Changes are made in the conditions for financial independence to more closely conform with federal Pell Grant requirements
- Maximum TAP Award: \$1,800
- Minimum TAP Award: \$100
- TAP Recipients: 370,092
- TAP Expenditures: \$251.4 million
- Average TAP Award: \$679

1981-82

- Income eligibility ceiling for New York State combined family net taxable income increased to \$25,000
- Income threshold for a maximum award raised from \$2,750 to \$4,000 for New York State combined family net taxable income
- Maximum and minimum TAP awards increased
- New Supplemental Tuition Assistance Program (STAP) established, authorizing up to one additional year of aid, for students who are educationally disadvantaged and who take remedial courses
- Maximum TAP Award: \$2,200
- Minimum TAP Award: \$250
- TAP Recipients: 379,269
- TAP Expenditures: \$278.4 million
- Average TAP Award: \$734

1984-85

- Income eligibility ceiling for New York State combined family net taxable income increased to \$29,000
- Income threshold for a maximum award raised to \$5,000 for New York State combined family net taxable income
- Maximum and minimum TAP awards increased
- Maximum TAP Award: \$2,700
- Minimum TAP award: \$300
- TAP Recipients: 369,305
- TAP Expenditures: \$381.7 million
- Average TAP Award: \$1,034

1986-87

- Income eligibility ceiling for New York State combined family net taxable income increased to \$32,000
- Income threshold for a maximum award raised to \$6,500 for New York State combined family net taxable income
- Maximum and minimum TAP awards increased
- Maximum TAP Award: \$2,850
- Minimum TAP Award: \$350
- TAP Recipients: 344,597
- TAP Expenditures: \$398.4 million
- Average TAP Award: \$1,156

1988-89

- Income eligibility ceiling for New York State combined family net taxable income increased to \$34,250
- Income threshold for a maximum award raised to \$7,000 for New York State combined family net taxable income
- Maximum TAP Award: \$2,850
- Minimum TAP Award: \$350
- TAP Recipients: 300,254
- TAP Expenditures: \$357.7 million
- Average TAP Award: \$1,191

1989-90

- Income eligibility ceiling for New York State combined family net taxable income increased to \$42,500
- Income threshold for a maximum award raised to \$7,500 New York State combined family net taxable income
- Maximum TAP award increased
- Maximum TAP Award: \$3,650
- Minimum TAP Award: \$350
- TAP Recipients: 300,513
- TAP Expenditures: \$385.2 million
- Average TAP Award: \$1,281



1990-91

- Income eligibility ceiling for New York State combined family net taxable income increased to \$50,500
- Income threshold for a maximum award raised to \$8,000 for New York State combined family net taxable income
- Maximum TAP award increased
- Maximum TAP Award: \$4,125
- Minimum TAP Award: \$350
- TAP Recipients: 325,884
- TAP Expenditures: \$435.5 million
- Average TAP Award: \$1,336

1991-92

- TAP award reductions are implemented
- Maximum TAP Award: \$4,050
- Minimum TAP Award: \$100
- TAP Recipients: 334,926
- TAP Expenditures: \$510.9 million
- Average TAP Award: \$1,525

1992-93

- TAP award reductions are implemented
- Maximum TAP Award: \$3,650
- Minimum TAP Award: \$100
- TAP Recipients: 355,178
- TAP Expenditures: \$599.0 million
- Average TAP Award: \$1,687

1993-94

- TAP award reductions are implemented
- Maximum TAP Award: \$4,050
- Minimum TAP Award: \$100
- TAP Recipients: 355,586
- TAP Expenditures: \$604.6 million
- Average TAP Award: \$1,700

1994-95

- Maximum TAP Award: \$4,125
- Minimum TAP Award: \$350
- TAP Recipients: 359,579
- TAP Expenditures: \$630.9 million
- Average TAP Award: \$1,755

1995-96

- Maximum and minimum TAP awards are reduced
- Maximum TAP awards cannot exceed 90% of tuition
- Maximum Award: \$3,900 or 90% of tuition, whichever is less
- Minimum TAP Award: \$275
- TAP Recipients: 337,646
- TAP Expenditures: \$616.1 million
- Average TAP Award: \$1,825

1996-97

- To continue receiving TAP, students must have achieved at least a cumulative C average or its equivalent by the end of their second academic year
- Maximum Award: \$3,900 or 90% of tuition, whichever is less
- Minimum TAP Award: \$275
- TAP Recipients: 330,018
- TAP Expenditures: \$619.2 million
- Average TAP Award: \$1,876

1999-2000

- Maximum award for new recipients and those who received their first TAP award in or after 1994-95 restored to 1994-95 levels
- Maximum Award: \$4,125 or 90% of tuition, whichever is less
- Minimum TAP Award: \$275
- TAP Recipients: 300,069
- TAP Expenditures: \$581.0 million
- Average TAP Award: \$1,936

“Let us think of education as the means of developing our greatest abilities, because in each of us there is a private hope and dream which, fulfilled, can be translated into benefit for everyone and greater strength for our nation.” John F. Kennedy



the 2000s

2000-01

- Income eligibility ceiling for New York State combined family net taxable income increased to \$80,000
- Maximum award for new TAP recipients increased
- A number of older award schedules were consolidated
- Two year phase-out of the 90% of tuition cap begins (that limited awards at public colleges)
- Maximum TAP Award: \$5,000
- Minimum TAP Award: \$275
- TAP Recipients: 338,104
- Expenditures: \$634.8 million
- Average TAP Award: \$1,878

2002-03

- TAP on the Web, New York's online TAP application, debuts, providing a faster, easier application experience for students and saving HESC time and money processing information
- New York's online TAP application is the first state grant application to be directly linked from the FAFSA
- Minimum TAP awards increased
- Maximum TAP Award: \$5,000
- Minimum TAP Award: \$500
- TAP Recipients: 366,090
- Expenditures: \$726.5 million
- Average TAP Award: \$1,984

2003-04

- TAP celebrates 30 years
- Maximum TAP Award: 5,000
- Minimum TAP Award: \$500
- TAP Recipients: 385,873
- TAP Expenditures: \$846 million
- Average TAP Award: \$2,192

2006-07

- Academic standards raised for new recipients
- Maximum TAP Award: \$5,000
- Minimum TAP Award: \$500
- TAP Recipients: 377,598
- TAP Expenditures: \$827.5 million
- Average TAP Award: \$2,191

2009-10

- TAP is recognized as the nation's largest state-sponsored entitlement need-based grant program for student aid
- Maximum TAP Award: \$5,000
- Minimum TAP Award: \$500
- TAP Recipients: 394,749
- TAP Expenditures: \$902.5 million
- Average TAP Award: \$2,286



the 2010s

2010-11

- One year across-the-board \$75 reduction for deficit reduction
- Elimination of Graduate TAP
- Maximum TAP capped at \$4,000 for certain 2-year programs
- Academic standards raised for new recipients
- Pension incomes included in TAP incomes
- Maximum TAP Award: \$4,925
- Minimum TAP Award: \$425
- TAP Recipients: 382,608
- Expenditures: \$857.7 million
- Average TAP Award: \$2,242

2011-12

- Governor Cuomo and Legislature eliminate \$75 across the board reduction and provide stability for TAP
- Chapter XXII schools join TAP
- SUNY/CUNY Tuition Credit plan assures full tuition for neediest TAP recipients
- Maximum TAP Award: \$5,000
- Minimum TAP Award: \$500
- TAP Recipients: 382,378
- Expenditures: \$922.4 million
- Average TAP Award: \$2,412

2013-14

- TAP celebrates its 40th Anniversary
- Maximum TAP Award: \$5,000
- Minimum TAP Award: \$500
- TAP Recipients: 372,527
- Expenditures: \$935.6 million
- Average TAP Award: \$2,511

“Let us not think of education only in terms of its costs, but rather in terms of the infinite potential of the human mind that can be realized through education.” John F. Kennedy

“Education is important to me, and I always knew that I wanted to attend college. TAP has helped to alleviate some of the additional financial burden so that I can truly focus on my classes. With the assistance of TAP, I look forward to completing my education and impacting the lives of others in my career as a nurse.”

Lydia Shorter, Russell Sage Student, Nursing Major, Senior

“Some see the cost of education as an obstacle to achieving their dreams. However, TAP has given me the opportunity to pursue my goal of one day becoming a doctor specializing in obstetrics and gynecology. By enabling me to continue my education, TAP will give me the chance to improve many lives.”

Larona Ward, Russell Sage Student, Senior in Health Sciences Program,
Minor in Biology, taking Pre-Med courses

Students Speak Out



“TAP has been a great source of funding for my education by taking away my main financial burden. TAP provided me the opportunity to focus on my academics instead of being worried about affording college.”

Tony Brobbey, Dutchess Community College Student, Liberal Arts & Humanities Sciences

“Without TAP, I wouldn’t have been able to afford my tuition and develop my creative writing abilities to a professional level. It has allowed me to advance my knowledge and better pursue my dreams to become a published author, a goal I’ve had since elementary school. TAP provides substantial relief for college students, and gives us the chance we yearn for (and need) to establish ourselves in a competitive and ever-fluctuating market.”

Cody Millspaugh, SUNY Brockport Student, English Major

“TAP has given me the financial support needed to keep my educational opportunities available. Some of the best schools are often the most expensive. TAP allows me to still consider these schools regardless of cost; and helps to provide an equal opportunity in my pursuit of a higher education.”

Ricky Sanchez, Dutchess Community College Student, Liberal Arts & Humanities

Table 1
Tuition Assistance Program Recipients and Expenditures
 by Level of Study and Type of Institution

	Academic Year				<u>Estimated</u>
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
Level of Study	Annual Average Recipients (FTE)				
Undergraduate	323,150	310,363	310,984	305,120	302,476
Graduate*	7,229	0	0	0	0
TOTAL	330,379	310,363	310,984	305,120	302,476
Percent Change from Prior Year	5.4%	-6.1%	0.2%	-1.9%	-0.9%
	Annual Expenditures (\$ thousands)				
Undergraduate	899,686	857,718	922,410	930,021	935,569
Graduate*	2,825	0	0	0	0
TOTAL	902,511	857,718	922,410	930,021	935,569
Percent Change from Prior Year	10.9%	-5.0%	7.5%	0.8%	0.6%
	Annual Expenditures Per Annual Average Recipient				
Undergraduate	\$2,784	\$2,764	\$2,966	\$3,048	\$3,093
Graduate*	391	0	0	0	0
All	\$3,175	\$2,764	\$2,966	\$3,048	\$3,093
Percent Change from Prior Year	5.2%	1.2%	7.3%	2.8%	1.5%

*The 2010-11 NYS Budget eliminated funding for graduate TAP.

Table 2
Tuition Assistance Program Recipients
 by Level of Study and Type of Institution

Level of Study/Type of Institution	Academic Year				
	Annual Average Recipients (FTE)				
	2009-10	2010-11	2011-12	2012-13	<u>Estimated</u>
					2013-14
Undergraduate:					
City University					
Senior Colleges	48,698	46,765	48,088	48,725	48,878
Community Colleges	24,817	23,307	26,248	25,173	26,951
CUNY TOTAL	73,515	70,072	74,336	73,898	75,829
State University					
State Operated	69,258	66,815	65,029	64,073	64,802
Community Colleges	64,795	59,476	59,885	58,019	57,818
SUNY TOTAL	134,053	126,291	124,914	122,092	122,620
Independent Colleges	82,684	80,558	78,899	77,355	74,306
Proprietary Degree-Granting Institutions	30,023	30,309	28,273	25,116	22,918
Nondegree Business Schools	2,672	2,953	2,532	2,186	1,716
All Other Institutions	203	180	170	180	152
Chapter XXII TAP schools	0	0	1,859	4,293	4,935
UNDERGRADUATE TOTAL	323,150	310,363	310,983	305,120	302,476
Graduate:*					
City University	629	0	0	0	0
State University	2,356	0	0	0	0
Independent Colleges	4,244	0	0	0	0
GRADUATE TOTAL	7,229	0	0	0	0
GRAND TOTAL	330,379	310,363	310,983	305,120	302,476

*The 2010-11 NYS Budget eliminated funding for graduate TAP.

Table 3
Tuition Assistance Program Expenditures

by Level of Study and Type of Institution

<u>Level of Study/Type of Institution</u>	<u>Academic Year (\$ thousands)</u>				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>Estimated 2013-14</u>
Undergraduate:					
City University					
Senior Colleges	\$162,011	\$156,888	\$178,635	\$182,642	\$184,173
Community Colleges	\$60,710	\$56,628	\$74,616	\$78,116	\$90,033
CUNY TOTAL	\$222,721	\$213,516	\$253,251	\$260,758	\$274,206
State University					
State Operated	\$182,161	\$176,551	\$180,405	\$181,932	\$186,668
Community Colleges	\$129,380	\$122,344	\$138,855	\$140,270	\$144,093
SUNY TOTAL	\$311,541	\$298,895	\$319,260	\$322,202	\$330,761
Independent Colleges	\$238,231	\$228,362	\$232,677	\$230,592	\$221,125
Proprietary Degree-Granting Institutions	\$114,950	\$105,992	\$99,460	\$88,990	\$80,785
Nondegree Business Schools	\$11,701	\$10,490	\$8,972	\$7,700	\$5,957
All Other Institutions	\$542	\$463	\$412	\$412	\$364
Chapter XXII TAP schools	\$0	\$0	\$8,378	\$19,367	\$22,371
UNDERGRADUATE TOTAL	\$899,686	\$857,718	\$922,410	\$930,021	\$935,569
Graduate:*					
City University	\$230	\$0	\$0	\$0	\$0
State University	\$909	\$0	\$0	\$0	\$0
Independent Colleges	\$1,686	\$0	\$0	\$0	\$0
GRADUATE TOTAL	\$2,825	\$0	\$0	\$0	\$0
GRAND TOTAL	\$902,511	\$857,718	\$922,410	\$930,021	\$935,569

*The 2010-11 NYS Budget eliminated funding for graduate TAP.

Table 4
Tuition Assistance Program Recipients

by Dependency Status and Sector *						
Sector	Academic Year				Estimated	
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	% of
						Number
<u>Independent Students</u>						
CUNY	19,703	19,230	19,920	19,680	19,525	5.2%
SUNY	34,577	32,776	31,636	29,962	28,993	7.8%
Independent	19,380	15,626	15,076	14,867	13,863	3.7%
Proprietary Degree-Granting Institutions	17,884	18,864	17,322	15,173	13,631	3.7%
Nondegree Business Schools	2,362	2,697	2,403	1,945	1,603	4.3%
All Other Institutions	144	130	116	119	90	2.4%
Chapter XXII TAP schools	0	0	785	734	799	2.0%
SUBTOTAL	94,050	89,323	87,258	82,480	78,504	21.1%
(as % of total)	23.8%	23.3%	22.8%	22.0%	21.1%	
<u>Dependent Students</u>						
CUNY	75,947	74,841	78,307	79,073	82,142	22.0%
SUNY	127,383	122,445	121,184	119,452	121,409	32.6%
Independent	77,612	75,716	74,012	72,735	70,194	18.8%
Proprietary Degree-Granting Institutions	18,884	19,424	18,023	16,467	15,222	4.1%
Nondegree Business Schools	767	751	559	431	349	0.9%
All Other Institutions	106	108	101	113	106	2.8%
Chapter XXII TAP schools	0	0	2,934	3,704	4,601	9.9%
SUBTOTAL	300,699	293,285	295,120	291,975	294,023	78.9%
(as % of total)	76.2%	76.7%	77.2%	78.0%	78.9%	
<u>All Students</u>						
CUNY	95,650	94,071	98,227	98,753	101,667	27.3%
SUNY	161,960	155,221	152,820	149,414	150,402	40.4%
Independent	96,992	91,342	89,088	87,602	84,057	22.6%
Proprietary Degree-Granting Institutions	36,768	38,288	35,345	31,640	28,853	7.7%
Nondegree Business Schools	3,129	3,448	2,962	2,376	1,952	5.2%
All Other Institutions	250	238	217	232	196	0.5%
Chapter XXII TAP schools	0	0	3,719	4,438	5,400	14.5%
TOTAL	394,749	382,608	382,378	374,455	372,527	100.0%

* Recipients are those who received at least one term award.

Table 5
Aid for Part-Time Study (APTS) Program Recipients

By Type of Institution					
	Academic Year				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
CUNY 4-Year	5,890	5,375	4,512	3,630	3,639
CUNY 2-Year	3,828	4,797	5,092	4,734	3,734
CUNY TOTAL	9,718	10,172	9,604	8,364	7,373
SUNY 4-Year	1,006	977	842	765	970
SUNY 2-Year	5,100	4,717	5,121	5,025	4,494
SUNY TOTAL	6,106	5,694	5,963	5,790	5,464
Independent Colleges	1,788	1,733	1,726	1,638	1,652
Degree Proprietary	350	509	428	391	429
GRAND TOTAL	17,962	18,108	17,721	16,183	14,918

Table 6
Aid for Part-Time Study (APTS)
Actual Expenditures for Reimbursement of Awards

By Type of Institution					
Academic Year (\$ thousands)					
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
CUNY 4-Year	\$2,457.0	\$1,761.8	\$2,231.8	\$1,544.7	\$2,290.5
CUNY 2-Year	\$1,662.0	\$1,571.8	\$2,653.0	\$1,315.2	\$2,309.5
CUNY TOTAL	\$4,119.0	\$3,333.6	\$4,884.8	\$2,859.9	\$4,600.0
SUNY 4-Year	\$1,142.0	\$1,049.7	\$946.1	\$919.3	\$1,102.6
SUNY 2-Year	\$4,436.0	\$4,288.6	\$4,533.7	\$4,593.7	\$4,401.5
SUNY TOTAL	\$5,578.0	\$5,338.3	\$5,479.8	\$5,513.0	\$5,504.1
Independent Colleges	\$1,633.0	\$1,491.6	\$1,568.1	\$1,520.4	\$1,587.6
Degree Proprietary	\$317.0	\$404.0	\$366.3	\$327.4	\$345.7
GRAND TOTAL	\$11,647.0	\$10,567.5	\$12,299.0	\$10,220.7	\$12,037.4

Table 7
Number of Scholarships and Awards
by Academic Year

	<u>Academic Year</u>				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>Estimated</u> 2013-14
Scholarships					
NYS Memorial Scholarships for Families of Deceased Firefighters, Volunteer Firefighters, Police Officers, Peace Officers and Emergency Medical Service Workers	70	74	68	53	52
Regents Health Care Opportunity Scholarship	18	0	0	0	0 ¹
Regents Professional Opportunity Scholarship	178	0	0	0	0 ¹
Robert C. Byrd Honors Scholarships *	1,633	1,774	358	0	0
NYS World Trade Center Memorial Scholarship	622	644	713	708	705
NYS Volunteer Recruitment Service Scholarship	367	0	0	0	0 ¹
NYS Scholarships for Academic Excellence	16,764	16,136	15,903	15,242	15,225
Military Service Recognition Scholarship	19	34	52	63	75
Senator Patricia K. McGee Nursing Faculty Scholarship	95	59	74	88	90 ³
Flight 587 Memorial Scholarship	23	30	28	23	19
Flight 3407 Memorial Scholarship	6	3	5	5	6
NYS Math & Science Teaching Incentive Scholarship	219	185	153	120	106
New York Lottery - Leaders of Tomorrow Scholarship	3,596	2,549	1,693	872	102
SUBTOTAL	23,610	21,488	19,047	17,174	16,380
Awards					
NYS Aid for Part-Time Study	17,962	18,108	17,721	16,183	14,918
NYS Regents Awards for Children of Deceased and Disabled Veterans	464	427	404	425	496
Regents Physician Loan Forgiveness Program	73	0	33	82	72 ²
Veterans Tuition Awards	2,147	2,116	2,033	1,979	1,701
Loan Forgiveness for Nursing Faculty	69	0	67	61	72 ⁴
Loan Forgiveness for Licensed Social Workers	130	151	153	155	170
Loan Forgiveness for District Attorneys	581	705	759	776	789
John R. Justice Student Loan Repayment Program *	0	124	101	89	69
SUBTOTAL	21,426	21,631	21,271	19,750	18,287
TOTAL	45,036	43,119	40,318	36,924	34,667

* The Robert C. Byrd Honors Scholarship and the John R. Justice Repayment Program are 100% federally funded.

(1) The 2011-12 NYS Budget authorized payment for the 2010-11 and 2011-12 Loan Forgiveness awards and allowed other programs to sunset. Prior-year payments were made within the 2011-12 fiscal year.

(2) The 2011-12 NYS Budget authorized payment for the 2009-10 and 2011-12 Loan Forgiveness awards and allowed other programs to sunset. No new awards were authorized for 2010-11.

(3) The 2011-12 Budget authorized payment for the 2010-11 and 2011-12 academic years.

(4) The 2011-12 Budget authorized payment for 2011-12. Funding was suspended for 2010-11.

Table 8
Amount of Scholarships and Awards
by Academic Year

	<u>Academic Year (\$thousands)</u>				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>Estimated</u> 2013-14
Scholarships					
NYS Memorial Scholarships for Families of Deceased Firefighters, Volunteer Firefighters, Police Officers, Peace Officers and Emergency Medical Service Workers	\$826	\$845	\$964	\$751	\$839
Regents Health Care Opportunity Scholarship	172	0	0	0	0 ¹
Regents Professional Opportunity Scholarship	585	0	0	0	0 ¹
Robert C. Byrd Honors Scholarships *	2,397	2,609	324	0	0
NYS World Trade Center Memorial Scholarship	8,283	8,702	10,252	10,774	11,125
NYS Volunteer Recruitment Service Scholarship	1,283	0	0	0	0 ¹
NYS Scholarships for Academic Excellence	11,412	10,642	11,025	10,604	10,595
Military Service Recognition Scholarship	230	402	672	827	1,032
Senator Patricia K. McGee Nursing Faculty Scholarship	1,450	748	1,046	1,324	1,285 ³
Flight 587 Memorial Scholarship	241	299	276	231	202
Flight 3407 Memorial Scholarship	86	37	74	91	79
NYS Math & Science Teaching Incentive Scholarship	1,038	883	775	637	586
New York Lottery - Leaders of Tomorrow Scholarship	3,992	2,931	1,927	965	89
SUBTOTAL	\$31,995	\$28,098	\$27,335	\$26,204	\$25,832
Awards					
NYS Aid for Part-Time Study	\$11,647	\$10,568	\$12,299	\$10,220	\$12,037
NYS Regents Awards for Children of Deceased and Disabled Veterans	180	160	171	183	211
Regents Physician Loan Forgiveness Program	0	0	330	820	720 ²
Veterans Tuition Awards	6,107	5,916	6,379	6,285	5,626
Loan Forgiveness for Nursing Faculty	517	0	513	452	556 ⁴
Loan Forgiveness for Licensed Social Workers	799	950	964	974	1,050
Loan Forgiveness for District Attorneys	1,974	2,373	2,575	2,634	2,677
John R. Justice Student Loan Repayment Program *	0	470	214	88	82
SUBTOTAL	\$21,224	\$20,437	\$23,445	\$21,656	\$22,959
TOTAL	\$53,219	\$48,535	\$50,780	\$47,860	\$48,791

* The Robert C. Byrd Honors Scholarship and the John R. Justice Repayment Program are 100% federally funded.

(1) The 2011-12 NYS Budget authorized payment for the 2010-11 and 2011-12 Loan Forgiveness awards and allowed other programs to sunset. Prior-year payments were made within the 2011-12 fiscal year.

(2) The 2011-12 NYS Budget authorized payment for the 2009-10 and 2011-12 Loan Forgiveness awards and allowed other programs to sunset. No new awards were authorized for 2010-11.

(3) The 2011-12 Budget authorized payment for the 2010-11 and 2011-12 academic years.

(4) The 2011-12 Budget authorized payment for 2011-12. Funding was suspended for 2010-11.

Table 9
College Access Challenge Grant Activities
 Self-Reported Data: April 16, 2013 - April 15, 2014*

Sub-grantee Name	Total Served	Info to Students & Families	Outreach Activities	FAFSA Completion Events	Grant Aid	Academic Enrichment	Counselor Training	Other
Albany City School District	306	X	X			X		X
ASPIRA of New York	73	X	X	X		X		X
The Boys Club of New York	1522	X	X	X			X	
Bronx HS for Writing & Communication Arts	360	X		X	X	X	X	
Children's Aid Society	2338	X		X			X	
Commission on Independent Colleges & Universities	1910	X					X	
College & Community Fellowship	1501	X		X	X			X
College Initiative	1393	X	X	X				
College Summit	933	X		X			X	
Cypress Hills Local Development Corporation	1596	X		X				
RF of CUNY- Lehman College	635	X		X		X		
RF of CUNY MOU 23 all campuses	160	X	X	X	X	X		X
Daemen College	338	X	X	X			X	X
NYS Department of Corrections and Community Supervision	649	X		X		X		
The Dome Project	878	X	X	X		X	X	X
Generations School Network	828	X	X	X		X	X	X
Goddard Riverside							X	
Good Shepherd Services Project 1	110	X	X	X		X		
Good Shepherd Services Project 2	195	X	X	X		X	X	
Harlem Center for Education	1386	X	X	X		X	X	
Harlem RBI	368			X		X		X
Henry Street Settlement	84	X	X		X	X		X
Hillside Work Scholarship	1415	X				X	X	
Jamestown CC	1690	X	X	X	X	X	X	X
Nassau Community College	150	X	X			X		X
New Settlement Apartments	660	X		X				
New York Urban League	586	X		X			X	
Niagara Falls City School District	310	X		X				
Northern Manhattan Improvement Corporation	90	X		X		X		X
New York City YMCA	147	X		X		X	X	X
New York Institute of Technology- Realizing the Dream	477	X	X	X		X		X
New York State Office of Children & Family Services	420	X	X					
On Point for College-Goddard	519	X		X	X			
On Point for College-Syracuse	3549	X	X	X	X		X	X
On Point for College-Utica	1276	X	X	X	X			X
RF of CUNY-City College	75	X	X			X	X	
RF of CUNY-Brooklyn College	401	X				X		X
Schenectady County Community College	135	X		X			X	
SOBRO	53	X	X	X			X	X
St. John Fisher College	87	X	X			X		
St. John's University	180	X	X	X		X	X	X
SUNY Cobleskill	396	X		X		X	X	X
SUNY Stony Brook	400	X	X	X		X	X	
SUNY-Opportunity Program	590					X		
Syracuse University	689	X		X			X	X
Ulster BOCES	1150	X	X	X		X	X	
University Settlement	436		X			X		X
Veterans Outreach Center	322	X		X			X	
Westchester Community College	130	X						
Yonkers Partners in Education	1387	X	X	X		X	X	X
Young Women's Leadership Network Project 1	4444	X		X				
Young Women's Leadership Network Project 2	861	X	X	X			X	
TOTAL	40,588							

*Data is self reported by project site

Table 10
New York's 529 College Savings Program

<u>Calendar Year*</u>	<u>Account Volume</u>	<u>Number of Accounts</u>	<u>Average Balance</u>
2008	\$7,008,036,857	609,269	\$11,502
2009	\$9,067,051,766	642,867	\$14,104
2010	\$11,014,999,796	665,153	\$16,560
2011	\$12,087,860,415	683,974	\$17,673
2012	\$13,782,064,677	720,463	\$19,129
2013	\$17,651,664,734	787,065	\$22,427
2014	\$19,086,662,226	818,699	\$23,313

* Amounts represent year-end figures as of Dec. 31st of each year, except 2014 amounts which are as of September 30, 2014.

New York's 529 College Savings Program includes two separate 529 plans with Program Manager, Ascensus College Savings: the *Direct Plan*, with investment management and offerings through the Vanguard Group; and, the *Advisor Plan*, with investment management from JP Morgan and offerings through JP Morgan and SSgA.

With its federal and state tax advantages and flexibility, New York's 529 College Savings Program, one of the best nationwide, is helping to make higher education possible for future college students.

Table 11
New York's 529 College Savings Program
 Qualified Withdrawals

<u>Calendar Year*</u>	
2002	\$40,496,459
2003	58,463,731
2004	116,378,842
2005	195,081,357
2006	296,203,396
2007	421,376,627
2008	548,677,182
2009	619,269,201
2010	701,623,695
2011	740,239,229
2012	868,977,033
2013	1,012,103,728
2014	817,703,892
Total	\$6,436,594,373

* 2002 through 2013 are year-end figures; amounts for 2014 are as of September 30, 2014.

Withdrawals reported prior to May 2012 are Direct Plan only; withdrawals from May 2012 through current include both Direct and Advisor plans.

Table 12
Loans, Grants and Scholarships Administered by HESC

	State Fiscal Year (\$ thousands)				
	2009-10	2010-11	2011-12	2012-13	2013-14
Loans					
Federal Consolidation Loans	\$2,335	\$905	\$0	\$0	\$0
Federal PLUS Loans	823,556	14,779	0	0	0
Federal Stafford Loans	1,250,138	34,042	0	0	0
Unsubsidized Federal Stafford Loans	1,366,166	36,260	0	0	0
TOTAL	\$3,442,195	\$85,986	\$0	\$0	\$0
Percent Change from Prior Year	-7.7%	-97.5%	n/a	n/a	n/a
	Academic Year (\$ thousands)				
Grants and Scholarships					
Tuition Assistance	\$902,511	\$857,718	\$922,410	\$930,021	\$935,569
Other Grants and Scholarships	53,219	48,535	50,780	47,860	48,791
TOTAL	\$955,730	\$906,253	\$973,190	\$977,881	\$984,360
Percent Change from Prior Year	10.3%	-5.2%	7.4%	0.5%	0.7%

Table 13A
Student Loans Guaranteed

Federal Stafford Loans (Subsidized and Unsubsidized) and Federal PLUS Loans

State Fiscal Year	Number	Amount (\$ thousands)	Average
2009-10	642,297	\$3,439,860	\$5,356
2010-11*	24,831	\$85,081	\$3,426
2011-12	0	\$0	\$0
2012-13	0	\$0	\$0
2013-14	0	\$0	\$0

*Reflects only first quarter of Loan guarantee activities.

Beginning July 1, 2010, all federal student loans are administered through the Federal Direct Stafford Loan program.

Table 13B
Student Loans Guaranteed

Federal Consolidation Loans

State Fiscal Year	Number	Amount (\$ thousands)	Average
2009-10	96	\$2,335	\$24,323
2010-11*	41	\$905	\$22,073
2011-12	0	\$0	\$0
2012-13	0	\$0	\$0
2013-14	0	\$0	\$0

*Reflects only first quarter of Loan guarantee activities.

As of July 1, 2010, all new federal student loans are originated through the Federal Direct Student Loan Program.

Table 14
Number of Student Loans Guaranteed by Program

	State Fiscal Year				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<u>Program</u>					
Federal Consolidation Loans	96	41	0	0	0
Percent Change From Prior Year	-78.4%	-57.3%	-100.0%	n/a	n/a
Federal PLUS Loans	51,283	1,981	0	0	0
Percent Change From Prior Year	-1.8%	-96.1%	-100.0%	n/a	n/a
Federal Stafford Loans	291,271	11,292	0	0	0
Percent Change From Prior Year	-13.6%	-96.1%	-100.0%	n/a	n/a
Unsubsidized Federal Stafford Loans	299,743	11,558	0	0	0
Percent Change From Prior Year	-6.8%	-96.1%	-100.0%	n/a	n/a
TOTAL	642,393	24,872	0	0	0
Percent Change From Prior Year	-9.7%	-96.1%	-100.0%	n/a	n/a

Table 15
Amount of Student Loans Guaranteed by Program

	State Fiscal Year (\$ thousands)				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<u>Program</u>					
Federal Consolidation Loans	\$2,335	\$905	\$0	\$0	\$0
Percent Change From Prior Year	-90.2%	-61.2%	n/a	n/a	n/a
Federal PLUS Loans	823,556	14,779	0	0	0
Percent Change From Prior Year	4.3%	-98.2%	n/a	n/a	n/a
Federal Stafford Loans	1,250,138	34,042	0	0	0
Percent Change From Prior Year	-12.7%	-97.3%	n/a	n/a	n/a
Federal Stafford Unsubsidized Loans	1,366,166	36,260	0	0	0
Percent Change From Prior Year	-8.0%	-97.3%	n/a	n/a	n/a
TOTAL	\$3,442,195	\$85,986	\$0	\$0	\$0
Percent Change From Prior Year	-7.7%	-97.5%	n/a	n/a	n/a

Table 16
EFT Escrow Service

	State Fiscal Year (\$ thousands)									
	2009-2010		2010-2011		2011-2012		2012-2013		2013-2014	
	Number of Transactions	Dollar Amount	Number of Transactions	Dollar Amount	Number of Transactions	Dollar Amount	Number of Transactions	Dollar Amount	Number of Transactions	Dollar Amount
Subsidized Federal Stafford Loans	277,721	\$647,108	13,687	\$24,495	0	\$0	0	\$0	0	\$0
Percent Change From Prior Year	-11%	-10%	-95%	-96%	n/a	n/a	n/a	n/a	n/a	n/a
Unsubsidized Federal Stafford Loans	297,062	\$741,497	13,268	\$27,198	0	\$0	0	\$0	0	\$0
Percent Change From Prior Year	-10%	-7%	-96%	-96%	n/a	n/a	n/a	n/a	n/a	n/a
Federal Plus Loans	61,118	\$509,580	1,859	\$9,304	0	\$0	0	\$0	0	\$0
Percent Change From Prior Year	-2%	2%	-97%	-98%	n/a	n/a	n/a	n/a	n/a	n/a
NYS 529 College Savings Program	3,737	\$19,878	3,317	\$19,304	3,491	\$20,395	4,867	\$33,499	4,548	\$32,100
Percent Change From Prior Year	-18%	-12%	-11%	-3%	5%	6%	39%	64%	-7%	-4%
Alternative Loans	19,105	\$123,204	19,990	\$128,105	19,812	\$130,102	2,487	\$16,430	0	\$0
Percent Change From Prior Year	-55%	-51%	5%	4%	-1%	2%	-87%	-87%	n/a	n/a
Non-HESC Guaranteed Loans	7,370	\$21,434	164	\$430	0	\$0	0	\$0	0	\$0
Percent Change From Prior Year	31%	39%	-98%	-98%	n/a	n/a	n/a	n/a	n/a	n/a
Total	666,113	\$2,062,701	52,285	\$208,836	23,303	\$150,497	7,354	\$49,929	4,548	\$32,100

Table 17
Guaranteed Student Loans Outstanding

State Fiscal Year	Amount Outstanding (\$ thousand)	Number of Borrowers	Number of Loans	Change from Prior Year	
				Amount (\$ thousands)	Percent
2009-10	\$22,930,450	1,820,588	2,756,370	(\$841,968)	-3.5%
2010-11	\$18,734,001	2,151,049	3,144,104	(\$4,196,449)	-18.3%
2011-12	\$17,008,852	2,113,396	3,006,728	(\$1,725,149)	-9.2%
2012-13	\$14,887,076	1,377,433	2,031,703	(\$2,121,776)	-12.5%
2013-14	\$13,543,043	1,054,577	1,563,742	(\$1,344,033)	-9.0%

Table 18
Default Cohort and Trigger Rates

	Federal Fiscal Year Ended September 30				
	2009	2010	2011	2012	2013
HESC's Cohort Default 2 Year Rate *	7.5%	7.4%	6.6%	*	*
HESC's Cohort Default 3 Year Rate ***	11.8%	10.9%	9.1%	N/A	N/A
National Default Cohort 2 Year Rate *	8.8%	9.1%	10.0%	*	*
National Default Cohort 3 Year Rate ***	13.4%	14.7%	13.7%	N/A	N/A
HESC's Default Trigger Rate **	1.93%	1.86%	2.17%	1.59%	1.51%

* The 2 Year Cohort Default Rate is the percentage of student borrowers who enter into repayment in a given federal fiscal year (denominator) and number of students who default within the same or the next federal fiscal year (numerator). Discontinued after 2011.

** Default claim losses (default claim purchases) are measured as a percentage of prior years' loans in repayment as calculated by the Department of Education (ED). A guarantee agency's percentage in excess of 5 percent, as established by ED, would "trigger" a reduction in the reinsurance rate paid to guarantee agencies for the reimbursement of default claim losses. If default claim losses exceed 9 percent, an additional reduction in reinsurance is triggered.

*** The 3 Year Cohort Default Rate is the only rate to be used by the Department of Education in evaluating schools, lenders and guaranty agencies. Beginning in 2009 thru 2011 the Department of Education issued a 2 year and a 3 year rate. The 3 Year Cohort Default Rate is the percentage of student borrowers who entered into repayment in a given federal fiscal year (denominator) and the number of students who default within the same or the next two federal fiscal years (numerator). This extends the length of time in which a student can default from two to three years. The rates for 2012 will not be available until September 2015.

Table 19
Defaulted Purchases and Collections Activities

	State Fiscal Year (\$ thousands)				
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	2013-14
Defaulted Loans Purchased	\$557,113	\$581,761	\$612,877	\$501,864	\$430,381
Outstanding Balance of Defaulted Loans	\$1,928,903	\$2,057,359	\$2,158,438	\$2,189,905	\$2,116,555
Regular Collections*	\$135,888	\$127,545	\$128,749	\$126,617	\$116,964
Amount Consolidated*	\$123,452	\$161,239	\$204,153	\$167,840	\$1,674,741
Amount Rehabilitated*	\$109,517	\$163,035	\$205,994	\$223,217	\$203,463
Total Recoveries	\$368,857	\$451,819	\$538,896	\$517,674	\$1,995,168

* The Collection, Consolidated and Rehabilitated amounts include principal, interest and collection fees.

	Collection Revenues				
Revenue Collections	\$22,010	\$20,618	\$20,742	\$20,325	\$18,754
Revenue Consolidated	\$10,413	\$13,611	\$17,250	\$14,169	\$14,146
Revenue Rehabilitated	\$28,231	\$44,659	\$58,527	\$66,405	\$64,353
Total Collection Related Revenue	\$60,654	\$78,888	\$96,519	\$100,899	\$97,253

Table 20
Applications Received and Processed

For Each Academic Year					
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>Estimated 2013-14</u>
Federal Consolidation Loans	100	0	0	0	0
Federal PLUS Loans	51,000	0	0	0	0
Federal Stafford Loans *	591,000	0	0	0	0
LOAN TOTAL	642,100	0	0	0	0
Percent Change from Prior Year	-10.2%	-100.0%	n/a	n/a	n/a
GRANT AND SCHOLARSHIP TOTAL	712,500	662,000	647,000	620,000	630,096
Percent Change from Prior Year	10.3%	-7.1%	-2.3%	-4.2%	1.6%

*Includes Subsidized and Unsubsidized Federal Stafford Loans.

Beginning July 1, 2010, all federal student loans are administered through the Federal Direct Stafford Loan program.

Financial Aid Programs for New York State Students

Grants and Scholarships

Name of Program	Description of Program	2013-14 Accomplishments
Tuition Assistance Program (TAP)	Need-based grant program for full-time students. Provides up to \$5,000/year to students who qualify.	Provided \$936 million in grants to more than 372,000 students.
NYS Aid for Part-Time Study (APTS)	Provides up to \$2,000/year for part-time students who meet income eligibility limits.	Provided more than \$12 million in aid to 14,918 students.
NYS Scholarships for Academic Excellence	Up to 2,000 scholarships of \$1,500 are awarded each year to the top graduating scholar at each registered high school in New York State, and up to 6,000 scholarships of \$500 are also awarded to other outstanding students.	Awarded more than \$10.5 million in scholarships to 15,225 students.
NYS Memorial Scholarships for Families of Deceased Firefighters, Volunteer Firefighters, Police Officers, Peace Officers and Emergency Medical Service Workers	Provides up to the cost of SUNY educational expenses for children, spouses and financial dependents of deceased firefighters, volunteer firefighters, police officers, peace officers and emergency medical service workers who have died as the result of an injury sustained in the line of duty.	Awarded \$838,815 in scholarships to 52 students.
NYS Regents Awards for Children of Deceased and Disabled Veterans	Provides \$450/year to children of veterans who are deceased, at least 40 percent disabled, missing in action, or were a prisoner of war.	Awarded \$210,600 to 496 students.
Veterans Tuition Awards	Provides up to the cost of SUNY tuition to Vietnam, Persian Gulf, or Afghanistan veterans in college or in an approved vocational training program in New York State.	Awarded more than \$5.6 million to 1,701 students.

Financial Aid Programs for New York State Students

Grants and Scholarships (Cont'd.)

Name of Program	Description of Program	2013-14 Accomplishments
NYS World Trade Center Memorial Scholarship	Provides up to the cost of SUNY educational expenses for children, spouses and financial dependents of those killed or seriously disabled in the September 11, 2001 terrorist attacks.	Awarded more than \$11.1 million to 705 students.
Military Enhanced Recognition Incentive and Tribute (MERIT) Scholarships, also known as Military Service Recognition Scholarship	Provides up to the cost of SUNY educational expenses for children, spouses and financial dependents of members of the armed forces of the United States or state organized militia who, at any time on or after August 2, 1990, while New York State residents, died or became severely and permanently disabled while engaged in hostilities or training for hostilities.	Awarded \$1,321,930 in scholarships to 75 students.
Senator Patricia K. McGee Nursing Faculty Scholarship	This competitive award is made to licensed nurses who study to become nursing faculty and agree to serve as a teacher in a facility in New York State. Payments are available for up to three years of study. Recipients must complete their master's program within three years of receiving this scholarship.	Awarded more than \$1.2 million in scholarships to 90 students.
Flight 587 Memorial Scholarship	Provides up to the cost of SUNY educational expenses for families and financial dependents of victims of the crash of American Airlines Flight 587 on November 12, 2001.	Awarded \$201,910 in scholarships to 19 students.
Flight 3407 Memorial Scholarship	Flight 3407 Memorial Scholarships provide financial aid to children, spouses and financial dependents of individuals killed as a direct result of the crash of Continental Airlines Flight 3407 on February 12, 2009.	Awarded \$79,124 in scholarships to 6 students.
NYS Math & Science Teaching Incentive Scholarship	The NYS Math & Science Teaching Incentive scholarship provides grants to eligible full-time undergraduate or graduate students in approved programs that lead to math or science teaching careers in secondary education.	Awarded more than \$585,000 scholarships to 106 students.
New York Lottery - Leaders of Tomorrow Scholarship	The New York Lottery – Leaders of Tomorrow Scholarships are awarded to one student from every public and non-public school with experience in extracurricular activities and community service and who has demonstrated leadership skills. For study in New York State.	Awarded more than \$88,000 scholarships to 102 students.

Financial Aid Programs for New York State Students

Loan Forgiveness Scholarships Programs

Name of Program	Description of Program	2013-14 Accomplishments
Regents Physician Loan Forgiveness Program	Provides payment of loans for physicians who practice medicine in shortage areas of New York State.	Forgave \$720,000 in loans for 72 physicians.
Nursing Faculty Loan Forgiveness Incentive Program	The maximum lifetime award under this program is the lesser of \$40,000, paid in the amount of \$8,000 for each annual period of qualified service completed, or the applicant's actual eligible student loan amount at the time their eligibility is established.	Paid \$555,605 to 72 licensed registered nurses.
NYS Licensed Social Worker Loan Forgiveness Program	The maximum award under this program will be \$26,000 or the applicant's eligible student loan indebtedness at the time they apply, whichever is less. Awards will be paid in annual disbursements for each period of qualified service. Annual disbursements will be equal to \$6,500 or their remaining loan indebtedness.	Paid \$1,049,682 to 170 licensed social workers.
District Attorney Loan Forgiveness Program	District Attorney Loan Forgiveness awards are offered to retain experienced attorneys employed in district attorney offices throughout New York State. Awards will be paid in disbursements up to \$3,400 per year. The maximum lifetime total award an eligible attorney may receive under this program is \$20,400 or the cumulative total of their eligible student loan expenses at the time they first apply, whichever is less.	Paid \$2,677,000 to 789 eligible district attorneys.
John R. Justice Student Loan Repayment Program	The JRJ is a federal program that provides for the repayment of eligible educational loans on behalf of certain state and federal prosecutors and public defenders. Annual payment amounts are dependent on the availability of federal funds for that year. The maximum lifetime total an eligible attorney may receive under the JRJ Program is \$60,000, or the current total of their eligible student loan debt, whichever is less. The estimated annual award payment for the 2010 series is \$3,790.	Paid \$82,000 to 69 eligible federal prosecutors and public defenders.

Financial Aid Programs for New York State Students

Loan-Related Programs

Name of Program	Description of Program	2013-14 Accomplishments
Default Aversion Assistance Request (DAAR)	Lenders ask HESC to help resolve problems when borrowers have difficulty making their payments.	Received and resolved more than 367,926 DAARs for more than \$3 billion.
Rehabilitation Loan Program	Allows borrowers who have made nine consecutive payments to have their loans removed from default.	Rehabilitated more than \$203.5 million in loans for more than 10,000 borrowers.
Renewed Eligibility for Title IV Aid	Allows borrowers who have made six consecutive, voluntary payments to become eligible for additional aid.	Renewed aid eligibility for 461 borrowers.
SmartCheck	Allows borrowers with defaulted loans to have their payments deducted from their bank accounts.	More than \$13 million received from borrowers who took advantage of this repayment method.

Financial Aid Programs for New York State Students

Pre-College Services

Name of Program	Description of Program	2013-14 Accomplishments
New York's 529 College Savings Program	Tax-advantaged savings program to help parents save for college expenses.	More than 818,000 accounts with a total value of more than \$19 billion have been established through the program's 16th year. More than \$5 billion has been disbursed.
College Access Challenge Grant (CACG) Program	HESC is New York's lead agency for the federal College Access Challenge Grant (CACG) Program. The overall goal of the New York's CACG program is to increase the number of low-income, minority, and underserved students who are prepared to apply for, and succeed in college, with a priority on families below the poverty level.	In 2013, HESC was awarded \$6.7 million in CACG funds. Through its state partners and sub-grantees, NY CACG served students and counselors on a state, local and/or regional level. In 2013-14, more than 76,000 students participated in CACG activities or received CACG services.